FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Responses	s)														
1. Name ar KUHN S		f Reporting Pers	on *		uer Nam Harbors									eporting Person Check all applie	` /	
	ÁRBORS I	(First) INVESTMEN WAY, SUITE	NT CORP., 601	3. Date 08/09	of Earli /2011	est Tra	nsactio	on (Mo	onth/Da	y/Year)			icer (give title b	ce President, C	Other (specify b	elow)
		(Street)		4. If A	mendme	nt, Dat	e Origi	inal Fil	led(Mon	th/Day/Year)		6. Indivi	dual or Join	t/Group Filing	Check Applicab	le Line)
MINNE	ΓΟΝΚΑ, N	/N 55305										_X_Form	filed by One Re filed by More th	eporting Person an One Reporting l	Person	
(City		(State)	(Zip)			Tabl	e I - No	on-De	rivativ	e Securitie	s Acqı	l nired, Dis	sposed of, o	r Beneficially	Owned	
1.Title of S (Instr. 3)	Security		2. Transaction Date (Month/Day/Year)	any	emed ion Date	if Co	Transa ode nstr. 8)	ection	(A) or	urities Acq Disposed (3, 4 and 5)	of (D)	Benefici	ant of Securially Owned d Transaction and 4)	Following	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
							Code	V	Amou	(A) or (D)	Price				or Indirect (I) (Instr. 4)	(Instr. 4)
Common \$0.01 per	n stock, pai r share	value	08/09/2011				P		5,000) A	\$ 8.92	145,00	00		D	
Common \$0.01 per	n stock, pai r share	value	08/09/2011				P		5,000) A	\$ 8.95	150,00	00		D	
Common \$0.01 per	n stock, pai r share	value	08/09/2011				P		5,000) A	\$ 8.93	155,00	00		D	
Reminder:	Report on a s	separate line for	each class of securi	ties ben	eficially	owned	directl	Pers cont	ons w	ho respo in this fo	rm are	e not rec	quired to re	nformation espond unles ntrol number	ss	1474 (9-02)
			Table II -							l of, or Be ertible sec			ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Y	3A. Deemed Execution Dat any (Month/Day/Y	Co (In	ansactior de str. 8)	of Deri Secu Acq (A)	vative arities uired or bosed D) ar. 3,	and E (Mon	th/Day/	on Date	Amo Unde Secur (Instr 4)	Amount or Number of Shares			Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)

Reporting Owners

Danauting Owner Name / Address			Relationships	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
KUHN STEVEN TWO HARBORS INVESTMENT CORP. 601 CARLSON PARKWAY, SUITE 330 MINNETONKA, MN 55305			Vice President, Co-CIO	

Signatures

/s/ Steven Kuhn	08/09/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.