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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 3)*

Two Harbors Investment Corporation

(Name of Issuer)

Common Stock (Title of Class of Securities)

> 90187B101 (CUSIP Number)

December 31, 2011 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

⊠ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP	No. 90187	7B10	1 13G		
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Advisors, LLC				
(2)			ropriate box if a member of a group*		
(2)	Check the	appi	topriate box if a member of a group		
	(a) 🗆				
	(b) 🗵				
(3)	SEC use	only			
(4)	C:4:1	:			
(4)	Citizensn	ıp or	place of organization		
	Delaware	:			
		(5)	Sole voting power		
Nin	mber of				
	shares	(6)			
ben	eficially	(-)	St		
	vned by		5,800,181 (See item 4)		
	each	(7)	Sole dispositive power		
	porting person				
	with:	(8)	Shared dispositive power		
			5,000,101,(0,-1), (1)		
(0)			5,800,181 (See item 4)		
(9)	Aggregat	e amo	ount beneficially owned by each reporting person		
	5,800,181	(See	e item 4)		
(10)	Check if	the ag	ggregate amount in Row (9) excludes certain shares*		
(11)	D 4	C 1	(I) () () ()		
(11)	Percent o	i cias	ss represented by amount in Row (9)		
	3.3% (Se	e iten	n 4)		
(12)	Type of r	eporti	ing person*		
	IA				
	111				

CUSIF	No. 9018	7B10	3101 13G			
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Multi-Strategy Advisors, LLC					
(2)			appropriate box if a member of a group*			
	(a) 🗆					
(3)	(b) ⊠ SEC use	anly	altr			
(3)	SEC use	omy	ny			
(4)	Citizensh	ip or	or place of organization			
	Delaware	:				
		(5)	(5) Sole voting power			
Nu	ımber of		0			
5	shares	(6)	(6) Shared voting power			
	neficially vned by		2,226,844 (See item 4)			
	each	(7)	(7) Sole dispositive power			
	porting person		0			
	with:	(8)	(8) Shared dispositive power			
			2,226,844 (See item 4)			
(9)	Aggregat	e amo	amount beneficially owned by each reporting person			
	2,226,844	l (See	See item 4)			
(10)			e aggregate amount in Row (9) excludes certain shares*			
(11)	Domoomto	f alaa	along represented by one quet in Pays (0)			
(11)	reicent 0	i cias	class represented by amount in Row (9)			
	1.3% (Se		·			
(12)	Type of r	eporti	orting person*			
	IA					

CUSIF	No. 90187	7B101	1 13G	
(1) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Multi-Strategy Partners, L.P.				
(2)	Check the	e appr	ropriate box if a member of a group*	
(-)		PF-		
	(a) 🗆			
	(b) 🗵			
(3)	SEC use	only		
(4)	Citizensh	ip or	place of organization	
	British Vi	irgin l		
		(5)	Sole voting power	
Nu	ımber of		0	
	shares	(6)	Shared voting power	
	neficially wned by		2,226,844 (See item 4)	
	each	(7)	Sole dispositive power	
	porting person		0	
	with:	(8)	Shared dispositive power	
			2,226,844 (See item 4)	
(9)	Aggregat	e amo	ount beneficially owned by each reporting person	
	2,226,844	1 (See	e item 4)	
(10)			ggregate amount in Row (9) excludes certain shares*	
(11)	Percent o	f clas	s represented by amount in Row (9)	
(11)				
	1.3% (See			
(12)	Type of re	eporti	ing person*	
	PN			

CUSIP	No. 90187	7B101	1 13G			
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Multi-Strategy Fund, L.P.					
(2)			ropriate box if a member of a group*			
	(a) □ (b) ⊠					
(3)	SEC use	only				
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	Belaware	(5)	Sole voting power			
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	shares	(6)	Shared voting power			
	eficially vned by		2,226,844 (See item 4)			
	each	(7)	Sole dispositive power			
	porting person		0			
	with:	(8)	Shared dispositive power			
			2,226,844 (See item 4)			
(9)	Aggregat	e amo	ount beneficially owned by each reporting person			
	2,226,844	l (See	e item 4)			
(10)			agregate amount in Row (9) excludes certain shares*			
(11)	Percent o	f clas	s represented by amount in Row (9)			
(11)						
	1.3% (Se		, , , , , , , , , , , , , , , , , , ,			
(12)	Type of r	eporti	ing person*			
	PN					

CUSIF	No. 9018	7B10	101 13G			
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Multi-Strategy Fund, Ltd.					
(2)			propriate box if a member of a group*			
	(a) 🗆					
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(3)	SEC use	oniy	y			
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		(5)	Sole voting power			
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	shares	(6)	Shared voting power			
	neficially wned by		2,226,844 (See item 4)			
	each porting	(7)	7) Sole dispositive power			
	person		0			
	with:	(8)	S) Shared dispositive power			
			2,226,844 (See item 4)			
(9)	Aggregat	e amo	mount beneficially owned by each reporting person			
	2,226,844	1 (See	See item 4)			
(10)			aggregate amount in Row (9) excludes certain shares*			
(11)	Percent o	f clas	ass represented by amount in Row (9)			
(12)	1.3% (Se		·			
(12)	Type of r	eporti	rting person*			
	PN					

CUSIP	No. 90187	7B10	01 13G		
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox L/S Equity Advisors, LLC				
(2)			propriate box if a member of a group*		
(2)	Check th	с арр	propriate ook is a memoer of a group		
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	(b) 🗵				
(3)	SEC use	only	,		
(4)	Citizensh	ip or	or place of organization		
	Delaware		lat e		
		(5)	Sole voting power		
Nu	mber of		0		
5	shares	(6)	Shared voting power		
	eficially				
	vned by	(=)	52,562 (See item 4)		
	each porting	(7)	Sole dispositive power		
	person		0		
	with:	(8)	Shared dispositive power		
(0)			52,562 (See item 4)		
(9)	Aggregat	e amo	nount beneficially owned by each reporting person		
	52,562 (S	see ite	item 4)		
(10)			aggregate amount in Row (9) excludes certain shares*		
(11)	Percent o	f clas	ass represented by amount in Row (9)		
	0.0% (Se	e iten	em 4)		
(12)	,		rting person*		
` /	• •				
	IA .				

CUSIP	No. 90187	7B10	D1 13G		
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox L/S Equity Partners LP				
(2)			propriate box if a member of a group*		
(-)	check the	прр.	nopriate con it a memoer of a group		
	(a) 🗆				
	(b) 🗵				
(3)	SEC use	only			
(4)	Citizensh	ip or	r place of organization		
	British V	irgin 1	Islands		
		(5)	Sole voting power		
Nu	mber of		0		
	shares	(6)	Shared voting power		
	eficially wned by		52,562 (See item 4)		
	each	(7)			
re	porting	()			
	erson		0		
	with:	(8)	Shared dispositive power		
			52,562 (See item 4)		
(9)	Aggregat	e amo	nount beneficially owned by each reporting person		
	52,562 (S	ee ite	tem 4)		
(10)			eggregate amount in Row (9) excludes certain shares*		
` /	2) Chest II also approprie announce in the in (2) evolution solution				
(11)	Percent o	f clas	ss represented by amount in Row (9)		
	0.0% (Se	e iten	m 4)		
(12)			ting person*		
	PN				
	FIN				

CUSIF	No. 90187	7B10	D1 13G			
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox L/S Equity Fund LP					
(2)			propriate box if a member of a group*			
(=)	CHOOK CH	upp.	soprime out it a memori of a group			
	(a) 🗆					
	(b) 🗵					
(3)	SEC use	only				
(4)	Citizensh	ip or	r place of organization			
	Delaware	:				
		(5)	Sole voting power			
Nu	ımber of		0			
	shares	(6)	Shared voting power			
	neficially vned by		52,562 (See item 4)			
	each porting	(7)	Sole dispositive power			
	person		0			
	with:	(8)	Shared dispositive power			
			52,562 (See item 4)			
(9)	Aggregat	e amo	nount beneficially owned by each reporting person			
	52,562 (S	ee ite	tem 4)			
(10)			aggregate amount in Row (9) excludes certain shares*			
(11)	Percent o	f clas	ss represented by amount in Row (9)			
	0.0% (Se	e iten	m 4)			
(12)	Type of r	eporti	ting person*			
	PN					

CUSIP	No. 90187	7B101	1 13G			
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox L/S Equity Fund Ltd.					
(2)			ropriate box if a member of a group*			
	(a) □ (b) ⊠					
(3)	SEC use	only				
(4)	Citizensh	ip or	place of organization			
	British V	irgin l				
		(5)	Sole voting power			
Nu	mber of		0			
	shares	(6)	Shared voting power			
	eficially vned by		52,562 (See item 4)			
	each	(7)	Sole dispositive power			
	porting person		0			
1	with:	(8)	Shared dispositive power			
			52,562 (See item 4)			
(9)	Aggregat	e amo	ount beneficially owned by each reporting person			
	52,562 (S	ee ite	em 4)			
(10)			ggregate amount in Row (9) excludes certain shares*			
(11)	Percent o	f clas	is represented by amount in Row (9)			
(11)						
(10)	0.0% (Se					
(12)	Type of r	eporti	ing person*			
	PN					

CUSIF	No. 90187	7B101	01 13G		
(1)	I.R.S. ID	ENTI	orting persons TIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). ct Advisors, LLC		
(2)			propriate box if a member of a group*		
	(a) (a)				
	(b) 🗵				
(3)	SEC use				
(4)	Citizensh	ip or	r place of organization		
	Delaware				
		(5)	Sole voting power		
Νü	ımber of		0		
	shares	(6)	Shared voting power		
ov	neficially vned by		623,942 (See item 4)		
	each porting	(7)	Sole dispositive power		
1	person		0		
	with:	(8)	Shared dispositive power		
			623,942 (See item 4)		
(9)	Aggregat	e amo	nount beneficially owned by each reporting person		
	623,942 (See it	item 4)		
(10)	Check if	the ag	aggregate amount in Row (9) excludes certain shares*		
(11)	Percent o	f clas	ass represented by amount in Row (9)		
	0.4% (Se	e item	m 4)		
(12)			ting person*		
	IA				

CUSIF	No. 90187	7B10	1 13G			
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Pandora Select Partners LP					
(2)			ropriate box if a member of a group*			
	(a) □ (b) ⊠					
(3)	SEC use	only				
(3)	SEC use	omy				
(4)	Citizensh	ip or	place of organization			
	British V	irgin l	Islands			
(5) Sole voting power						
Nu	mber of		0			
5	shares	(6)	Shared voting power			
	neficially wned by		623,942 (See item 4)			
	each porting	(7)	Sole dispositive power			
	porting		0			
	with:	(8)	Shared dispositive power			
			623,942 (See item 4)			
(9)	Aggregat	e amo	ount beneficially owned by each reporting person			
	623,942 (See i	tem 4)			
(10)			agregate amount in Row (9) excludes certain shares*			
(11)	D	£ -1				
(11)	reicent o	i cias	s represented by amount in Row (9)			
	0.4% (Se					
(12)	Type of r	eporti	ing person*			
	PN					

CUSIP	No. 9018	7B101	13G	
(1)	I.R.S. ID	ENTI	rting persons FICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Fund, LP	
(2)			ropriate box if a member of a group*	
	(a) □ (b) ⊠			
(3)	SEC use	only		
(4)	Citizensh	ip or	place of organization	
	Delaware	;		
		(5)	Sole voting power	
Nu	mber of		0	
	shares	(6)	Shared voting power	
	eficially vned by		623,942 (See item 4)	
	each porting	(7)	Sole dispositive power	
	porting		0	
	with:	(8)	Shared dispositive power	
			623,942 (See item 4)	
(9)	Aggregat	e amo	ount beneficially owned by each reporting person	
	623,942 (See it	tem 4)	
(10)			gregate amount in Row (9) excludes certain shares*	
(11)	Percent o	f clas	s represented by amount in Row (9)	
(11)				
(10)	0.4% (Se			
(12)	Type of r	eporti	ng person*	
	PN			

CUSIP No. 90187B101				
(1)	1) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Pandora Select Fund, Ltd			
(2)			propriate box if a member of a group*	
	(a) □ (b) ⊠			
(3)				
(-)) one due only			
(4)	4) Citizenship or place of organization			
	British Virgin Islands			
		(5)		
Nu	mber of		0	
5	shares	(6)	Shared voting power	
	neficially wned by		623,942 (See item 4)	
	each	(7)	Sole dispositive power	
reporting person			0	
with:		(8)	Shared dispositive power	
			623,942 (See item 4)	
(9)	9) Aggregate amount beneficially owned by each reporting person			
	623,942 (See item 4)			
(10)				
(11)	1) Property of also accounts the consensation Property (0)			
(11)	Percent of class represented by amount in Row (9)			
	0.4% (See item 4)			
(12)	Type of r	eporti	rting person*	
	PN			

CUSIP No. 90187B101				
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Asymmetric Advisors, LLC			
(2)				
		TI		
	(a) \Box			
	(b) ⊠			
(3)	SEC use only			
(4)	Citizenship or place of organization			
	Delaware			
		(5)	Sole voting power	
Nu	mber of		0	
	shares	(6)	Shared voting power	
	neficially wned by		2,831,858 (See item 4)	
	each	(7)	7 7 7	
	porting			
	oerson with:	(8)	0 Shared dispositive power	
with.		(0)	Shared dispositive power	
			2,831,858 (See item 4)	
(9)	9) Aggregate amount beneficially owned by each reporting person			
	2,831,858 (See item 4)			
(10)				
(11)				
(11)	Percent of class represented by amount in Row (9)			
	1.6% (See item 4)			
(12)	2) Type of reporting person*			
	IA			

CUSIP	No. 90187	7B101	1 13G	
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Asymmetric Partners LP			
(2)				
	(a) □ (b) ⊠			
(3)				
(4)				
(4)	4) Citizenship or place of organization			
	Cayman Islands			
		(5)	Sole voting power	
Nu	mber of		0	
	hares	(6)	Shared voting power	
	eficially ned by		2,831,858 (See item 4)	
	each	(7)	Sole dispositive power	
reporting person			0	
with:		(8)	Shared dispositive power	
			2,831,858 (See item 4)	
(9)	(9) Aggregate amount beneficially owned by each reporting person			
	2,831,858 (See item 4)			
(10)				
(11)				
(11)	1) Percent of class represented by amount in Row (9)			
	1.6% (See item 4)			
(12)	Type of r	eporti	ing person*	
	PN			

CUSIP	No. 90187	7B10	3101 13G	
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Asymmetric Opportunities Fund, LP			
(2)				
,	(a) □			
	(b) ⊠			
(3)	SEC use only			
(4)	Citizensh	ip or	o or place of organization	
	Delaware			
		(5)	(5) Sole voting power	
Nu	mber of		0	
	shares	(6)	(6) Shared voting power	
ov	neficially wned by		2,831,858 (See item 4)	
	each porting	(7)	(7) Sole dispositive power	
	porting		0	
•	with:	(8)	(8) Shared dispositive power	
			2,831,858 (See item 4)	
(9)	9) Aggregate amount beneficially owned by each reporting person			
	2,831,858 (See item 4)			
(10)				
(11)	Percent o	f clas	class represented by amount in Row (9)	
()) Telection of class represented by amount in flow (7)			
	1.6% (See item 4)			
(12)	2) Type of reporting person*			
	PN			

CUSIP	No. 90187	7B101	13G	
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Asymmetric Opportunities Fund, Ltd			
(2)				
	(a) □			
(3)	(b) 🗵 (3) SEC use only			
(-)				
(4)	4) Citizenship or place of organization			
	Cayman Islands			
		(5)	Sole voting power	
Nu	mber of		0	
5	hares	(6)	Shared voting power	
	eficially ned by		2,831,858 (See item 4)	
	each	(7)	Sole dispositive power	
reporting person			0	
_		(8)	Shared dispositive power	
			2,831,858 (See item 4)	
(9)	(9) Aggregate amount beneficially owned by each reporting person			
	2,831,858 (See item 4)			
(10)				
(11)				
(11)	1) Percent of class represented by amount in Row (9)			
	1.6% (See item 4)			
(12)	2) Type of reporting person*			
	PN			

Item 1.

- (a) Name of Issuer
 - Two Harbors Investment Corporation
- (b) Address of Issuer's Principal Executive Offices601 Carlson Parkway, Suite 330Minneapolis, MN 55305

Item 2.

- (a) Name of Person Filing
 - This statement is filed by:
- (i) Whitebox Advisors, LLC, a Delaware limited liability company ("WA");
- (ii) Whitebox Multi-Strategy Advisors, LLC, a Delaware limited liability company ("WMSA");
- (iii) Whitebox Multi-Strategy Partners, L.P., a British Virgin Islands limited partnership ("WMSP");
- (iv) Whitebox Multi-Strategy Fund, L.P., a Delaware limited partnership ("WMSFLP");
- (v) Whitebox Multi-Strategy Fund, Ltd., a British Virgin Islands international business company ("WMSFLTD");
- (vi) Whitebox L/S Equity Advisors, LLC, a Delaware limited liability company ("WLSEA");
- (vii) Whitebox L/S Equity Partners, L.P., a British Virgin Islands limited partnership ("WLSEP");
- (viii) Whitebox L/S Equity Fund, L.P., a Delaware limited partnership ("WLSEFLP");
- (ix) Whitebox L/S Equity Fund, Ltd., a British Virgin Islands international business company ("WLSEFLTD");
- (x) Pandora Select Advisors, LLC, a Delaware limited liability company ("PSA");
- (xi) Pandora Select Partners, L.P., a British Virgin Islands limited partnership ("PSP");
- (xii) Pandora Select Fund, L.P., a Delaware limited partnership ("PSFLP");
- (xiii) Pandora Select Fund, Ltd., a British Virgin Islands international business company ("PSFLTD");
- (xiv) Whitebox Asymmetric Advisors, LLC, a Delaware limited liability company ("WAA");
- (xv) Whitebox Asymmetric Partners, L.P., a Cayman Islands limited partnership ("WAP");
- (xvi) Whitebox Asymmetric Opportunities Fund, L.P., a Delaware limited partnership ("WAFLP");
- (xvii) Whitebox Asymmetric Opportunities Fund, Ltd., a Cayman Islands business company ("WAFLTD");
- (xviii) HFR RVA Combined Master Trust, a Bermuda limited partnership ("HFR");

** SEE INSTRUCTION BEFORE FILLING OUT **

(b) Address of Principal Business Office or, if none, Residence

The address of the business office of WA, WMSA, WMSFLP, WLSEA, WLSEFLP, PSA, PSFLP, WAA, and WAFLP is:

3033 Excelsion Boulevard

Suite 300

Minneapolis, MN 55416

The address of the business office of WMSP, WMSFLTD, WLSEP, WLSEFLTD, PSP, and PSFLTS is:

Trident Chambers, P.O. Box 146

Waterfront Drive, Wickhams Cay

Road Town, Tortola, British Virgin Islands

The address of the business office of WAP, and WAFLTD is:

Trident Trust Company (Cayman) Limited One Capital Place, 4th Floor, P.O. Box 847GT

Grand Cayman, Cayman Islands, B.W.I.

The address of the business office of HFR is:

HFR RVA Combined Master Trust

65 Front Street

Hamilton, HM 11, Bermuda

(c) Citizenship

WA, WMSA, WMSFLP, WLSEA, WLSEFLP, PSA, PSFLP, WAA, and WAFLP are organized under the laws of the State of Delaware; WMSP, WMSFLTD, WLSEP, WLSEFLTD, PSP, and PSFLTS are organized under the laws of the British Virgin Islands; and WAP, and WAFLTD are organized under the laws of the Cayman Islands; HFR is organized under the laws of Bermuda.

(d) Title of Class of Securities

Common Stock

(e) CUSIP Number

90187B101

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act.
- (b) \square Bank as defined in section 3(a)(6) of the Act.
- (c) \square Insurance company as defined in section 3(a)(19) of the Act.
- (d) \square Investment company registered under section 8 of the Investment Company Act of 1940.

** SEE INSTRUCTION BEFORE FILLING OUT **

SEC 1745 (2-02)

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- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E).
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F).
- (g) \square A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G).
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940.
- (j) \square Group, in accordance with § 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

(a) Amount Beneficially Owned

WA, acting as an investment adviser to its client, is deemed to be the beneficial owner of 5,800,181 shares of Common Stock of the Company.

WMSA, is deemed to beneficially own 2,226,844 Shares of Common Stock of the company.

WMSP is deemed to beneficially own 2,226,844 shares of Common Stock as a result of its ownership of Warrants and Common Stock of the company WMSFLP is deemed to beneficially own 2,226,844 shares of Common Stock as a result of its indirect ownership of Warrants and Common Stock of the company WMSFLTD is deemed to beneficially own 2,226,844 shares of Common Stock as a result of its indirect ownership of Warrants and Common Stock of the company WLSEA is deemed to beneficially own 52,562 shares of Common Stock of the company.

WLSEP is deemed to beneficially own 52,562 shares of Common Stock as a result of its ownership of Common Stock of the company WLSEFLP is deemed to beneficially own 52,562 shares of Common Stock as a result of its indirect ownership of Common Stock of the company WLSEFLTD is deemed to beneficially own 52,562 shares of Common Stock as a result of its indirect ownership Of Common Stock of the company PSA, is deemed to beneficially own 623,942 Shares of Common Stock of the company.

PSP is deemed to beneficially own 623,942 shares of Common Stock as a result of its ownership of Warrants and Common Stock of the company PSFLP is deemed to beneficially own 623,942 shares of Common Stock as a result of its indirect ownership of Warrants and Common Stock of the company PSFLTD is deemed to beneficially own 623,942 shares of Common Stock as a result of its indirect ownership of Warrants and Common Stock of the company WAA is deemed to beneficially own 2,831,858 Shares of Common Stock of the company.

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WAP is deemed to beneficially own 2,831,858 shares of Common Stock as a result of its ownership of Warrants and Common Stock of the company

WAFLP is deemed to beneficially own 2,831,858 shares of Common Stock as a result of its indirect ownership of Warrants and Common Stock of the company

WAFLTD is deemed to beneficially own 2,831,858 shares of Common Stock as a result of its indirect ownership of Warrants and Common Stock of the company

HFR, is deemed to beneficially own 64,975 Shares of Common Stock as a result of its ownership of Common Stock of the company

As a result of the relationship described in this statement, each of WA, WMSA, WMSFLP, WMSFLTD, WLSEA, WLSEFLP, WLSEFLTD, PSA, PSFLP, PSFLTD, WAA, WAFLP, and WAFLTD may be deemed to possess indirect beneficial ownership of the shares of Common Stock beneficially owned by each of WMSP, WLSEP, PSP, WAP, and HFR.

WA, WMSA, WMSFLP, WMSFLTD, WLSEA, WLSEFLP, WLSEFLTD, PSA, PSFLP, PSFLTD, WAA, WAFLP, and WAFLTD each disclaim indirect beneficial ownership of the shares of Common Stock except to the extent of their pecuniary interest in such shares.*

Based on the relationships described herein, these entities may be deemed to constitute a "group" within the meaning Of Rule 13d-5(b)(1) under the Securities Exchange Act of 1934. The filing of this statement shall not be construed as

An admission that WA, WMSA, WMSP, WMSFLP, WMSFLTD, WLSEA, WLSEF, WLSEFLP, WLSEFLTD, PSA, PSP, PSFLP, PSFLTD, WAA, WAP, WAFLP, WAFLTD, and HFR are a group, Or have agreed to act as a group.*

(b) Percent of Class

WA beneficially owns 3.3% of the company's Common Stock.*

WMSA is deemed to beneficially own 1.3% of the company's Common Stock

WMSP is deemed to beneficially own 1.3% of the company's Common Stock

WMSFLP is deemed to beneficially own 1.3% of the company's Common Stock

WMSFLTD is deemed to beneficially own 1.3% of the company's Common Stock

WLSEA is deemed to beneficially own 0.0% of the company's Common Stock

WLSEP is deemed to beneficially own 0.0% of the company's Common Stock

WLSEFLP is deemed to beneficially own 0.0% of the company's Common Stock

WLSEFLTD is deemed to beneficially own 0.0% of the company's Common Stock

PSA is deemed to beneficially own 0.4% of the company's Common Stock

PSP is deemed to beneficially own 0.4% of the company's Common Stock

PSFLP is deemed to beneficially own 0.4% of the company's Common Stock

PSFLTD is deemed to beneficially own 0.4% of the company's Common Stock

** SEE INSTRUCTION BEFORE FILLING OUT **

WAA is deemed to beneficially own 1.6 % of the company's Common Stock

WAP is deemed to beneficially own 1.6 % of the company's Common Stock

WAFLP is deemed to beneficially own 1.6 % of the company's Common Stock

WAFLTD is deemed to beneficially own 1.6 % of the company's Common Stock

HFR beneficially owns 0.0 % of the company's Common Stock.*

The percentage of Common Stock reportedly owned by each entity herein is based on 174,597,000 shares of outstanding Common Stock of the Company, which is the total number of shares issued and outstanding on January 11, 2012.

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote
 - (ii) Shared power to vote or to direct the vote

WA has shared voting power with respect to 5,800,181 shares of the Issuer's Common Stock.

WMSA, WMSP, WMSFLP, and WMSFLTD have shared voting power with respect to 2,226,844 Shares of the Company's Common Stock.

WLSEA, WLSEFLP, and WLSEFLTD have shared voting power with respect to 52,562 Shares of the Company's Common Stock.

PSA, PSP, PSFLP, and PSFLTD have shared voting power with respect to 623,942 Shares of the Company's Common Stock.

WAA, WAP, WAFLP, AND WAFLTD have shared voting power with respect to 2,831,858 Shares of the Company's Common Stock.

(iii) Sole power to dispose or to direct the disposition of

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(iv) Shared power to dispose or to direct the disposition of

WA has shared voting power with respect to 5,800,181 shares of the Issuer's Common Stock.

WMSA, WMSP, WMSFLP, and WMSFLTD have shared voting power with respect to 2,226,844 Shares of the Company's Common Stock.

WLSEA, WLSEF, WLSEFLP, and WLSEFLTD have shared voting power with respect to 52,562 Shares of the Company's Common Stock.

PSA, PSF, PSFLP, and PSFLTD have shared voting power with respect to 623,942 Shares of the Company's Common Stock.

WAA, WAP, WAFLP, AND WAFLTD have shared voting power with respect to 2,831,858 Shares of the Company's Common Stock.

Instruction. For computations regarding securities which represent a right to acquire an underlying security see §240.13d3(d)(1).

** SEE INSTRUCTION BEFORE FILLING OUT **

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following \boxtimes *.

Instruction. Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group

See Item 2

Item 9. Notice of Dissolution of Group

Not Applicable

** SEE INSTRUCTION BEFORE FILLING OUT **

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Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

02/14/12
Date
/s/ Clint B. Semm
Signature
Clint B. Semm as Chief Financial Officer of Whitebox Advisors, LLC.
Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

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** SEE INSTRUCTION BEFORE FILLING OUT **

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