Form 144 Filer Information

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 144

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

144: Filer Information	
Filer CIK	0001447307
Filer CCC	XXXXXXXX
Is this a LIVE or TEST Filing?	● LIVE ○ TEST
Submission Contact Information	
Name	
Phone	
E-Mail Address	
144: Issuer Information	
Name of Issuer	TWO HARBORS INVESTMENT CORP.
SEC File Number	001-34506
Address of Issuer	1601 Utica Avenue South Suite 900 St. Louis Park MINNESOTA 55416
Phone	612-453-4100
Name of Person for Whose Account the Securities are To Be Sold	Rebecca B. Sandberg
See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.	
Relationship to Issuer	Officer
144: Securities Information	
Title of the Class of Securities To Be Sold	Common Stock
Name and Address of the Broker	Raymond James 660 Newport Center Drive Suite 570 Newport Beach CA 92660
Number of Shares or Other Units To Be Sold	4662
Aggregate Market Value	60512.76
Number of Shares or Other Units Outstanding	103494421
Approximate Date of Sale	05/20/2024
Name the Securities Exchange	NYSE

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

144: Securities To Be Sold	
Title of the Class	Common Stock
Date you Acquired	05/19/2024
Nature of Acquisition Transaction	Vesting of Restricted Stock Unit Award
Name of Person from Whom Acquired	Two Harbors Investment Corp.
Is this a Gift?	Date Donor Acquired
Amount of Securities Acquired	4662
Date of Payment	05/19/2024
Nature of Payment	Vesting of Restricted Stock Unit Award

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

144: Securities Sold During The Past 3 Months

Nothing to Report

144: Remarks and Signature

Remarks

The reporting person anticipates selling the shares for the purpose of satisfying income tax liabilities, incurred upon the vesting of a restricted stock unit award, pursuant to written instructions previously

executed by the reporting person.

Date of Notice 05/17/2024

Octo of Diag Adaption on Obtaining of

Date of Plan Adoption or Giving of Instruction, If Relying on Rule 10b5-1

02/06/2024

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature /s/ Rebecca B. Sandberg

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)